

To,
BSE LIMITED
25th Floor, P J Towers,
Dalal Street,
Mumbai-400001, MH

Date: 09th August, 2024

Scrip Code: 532829

Subject: Press Release for the Quarter ended 30th June, 2024.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the un-audited financial results of the Company for the quarter ended 30th June, 2024.

We request you to take the same on record.

Thanking You

Yours faithfully,
for **Lehar Footwears Limited**

Ritika Poddar
Company Secretary & Compliance Officer
ACS No. A65615



LEHAR FOOTWEARS LIMITED

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)
Phone : +91-141-4157777

W.- www.leharfootwear.com, E.-info@leharfootwear.com •
CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



Doctor of Your Feet

Steady Progress

09th August, 2024, Jaipur: Lehar Footwears Limited ('Lehar'), announced its result for quarter ended 30th June 2024 in its Board Meeting held on Friday, 09th August, 2024.

Financial Performance:

(Rs. Crores)

Particulars	Q1FY25	Q1FY24	Q4FY24	FY24
Revenue	63.2	64.7	38.1	194.3
Operating Profit	5.9	5.3	3.7	18.3
<i>Operating Margin</i>	9.3%	8.2%	9.8%	9.4%
Finance Cost	1.6	1.4	1.5	5.9
Depreciation	1.2	1.0	1.1	4.3
Other Income	0.1	0.2	0.5	0.8
PBT	3.2	3.0	1.6	8.9
Income Tax	0.8	0.8	0.4	2.3
PAT	2.4	2.3	1.2	6.6

Business Highlights & Outlook

- Exports:
 - Witnessed ~35% growth on a year-on-year basis
 - Continued to increase wallet share with players in South East Asia, Middle East and Africa region
 - Company's execution capabilities and product range makes it a preferred partners for international clients
 - Expect healthy growth & a higher contribution from this business segment in future
- Domestic Distribution:
 - Continues to consolidate market share in key geographies
 - Domestic distribution business navigated through short term industry headwinds including stagnant rural consumption and severe heatwaves
 - Expect positive business momentum post the monsoon season
 - Signs of demand uptick visible
- Government Sales Channel
 - Witnessed a degrowth of ~18% on a year-on-year
 - Lower sales in previous quarter largely due to election related disruption



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- Expect a bounce back as government business resumes with normalcy post elections
- Reduction in customs duty on input material:
 - Central government, in its union budget, announced a reduction in duties on key input materials (PU and PVC) for export-manufactured footwear
 - Expect gross margins to optimize in the export business

Declaring the quarter results, Mr. Raj Kumar Agarwal, Chairman & Managing Director of Lehar Footwears Limited commented: “Lehar Footwear began its FY25 journey on a positive note by delivering healthy performance during the first quarter of the year. This performance was largely supported by the company’s fast growing export business. The growth in our export business was offset by short term challenges in the government and domestic business on account of and instable consumption environment and the state and central elections.

We anticipate a demand uptick in the domestic market post-monsoon, which, along with our export business, will drive the company’s future growth.”

About Lehar Footwears Ltd.

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under ‘Lehar’ brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 4 manufacturing plants situated at Jaipur and Kaladera (Chomu).

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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